

HABITAT FOR HUMANITY OF CAPE COD - Annual Report 2018

FINANCIAL SNAPSHOT

Fiscal Year: July 1, 2017 – June 30, 2018 - Sources **Audited**

CASH FUNDING SOURCES (unaudited)

CONTRIBUTIONS

Individuals	\$530,635
Businesses	\$116,127
Faith Partners	\$137,298
Fundraising Events	\$101,757
Non-government Grants	\$520,387
Government Grants	\$801,506
Bequests	\$0
TOTAL CONTRIBUTIONS	\$2,207,709

OTHER INCOME

Mortgage Payments	\$302,176
Home Sales	\$973,750
ReStore	\$260,528
Other	\$21,016

TOTAL OTHER INCOME **\$1,557,471**

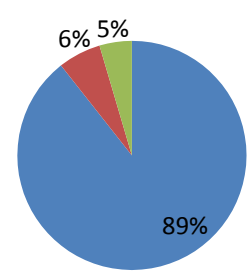
TOTAL CASH RESOURCES **\$3,765,181**

UTILIZATION OF FUNDS

By generally accepted accounting principals, the costs related to the construction of a home (Habitat’s largest expense category) are recorded for the fiscal year that the home is sold. Therefore, our activity portrayed in an audit can be severely skewed, depending on when we deed the home.

Because of this, we report functional expenses showing the last three **audited** years, including a summary showing an average of three years. The average of three years will give the most accurate picture of our activity.

Year	Program Services	Fundraising	Management	Total
2015	\$2,913,918	\$174,077	\$165,948	\$3,253,944
2016	\$3,695,445	\$272,029	\$175,193	\$4,142,667
2017	\$3,942,504	\$270,517	\$197,378	\$4,410,399



3 YEAR SUMMARY

\$10,551,867	Program Services	89%
\$716,623	Fundraising	6%
\$538,519	Management	5%

Program Services includes all costs relating to the construction of homes (e.g., materials, contracts, permits, fees, supervision and insurance). Also included are costs related to land acquisition and costs associated with family selection and partnership.

Each Habitat for Humanity home is sold with an affordable deed rider; Habitat homeowners can never realize the market value of their land.

While Habitat Cape Cod continues to receive some percentage of its buildable land as donations, both from public and private sources, more recently we have garnered government grants to fund the purchase of land. The larger percentage of “government grants” listed above has been dedicated to land purchase and infrastructure.

Typically we receive between \$12-20,000 of 'gifts in kind' for each home we build. Volunteer labor: the priceless value of our volunteers is not assigned a cash