

HABITAT FOR HUMANITY OF CAPE COD  
**FINANCIAL SNAPSHOT**

Fiscal Year: July 1, 2022 – June 30, 2023

**CASH FUNDING SOURCES**

**CONTRIBUTIONS**

Individuals	\$1,750,286
Businesses	\$253,225
Faith Partners	\$98,713
Fundraising Events	\$203,857
Non-government Grants	\$700,224
Government Grants	\$309,777
Bequests	\$0
<b>TOTAL CONTRIBUTIONS</b>	<b>\$3,316,082</b>

**OTHER INCOME**

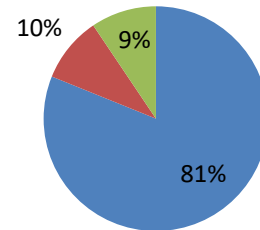
Mortgage Payments	\$421,535
Home Sales	\$909,000
ReStore	\$561,401
Other	\$763,430
<b>TOTAL OTHER INCOME</b>	<b>\$2,655,366</b>
<b>TOTAL CASH RESOURCES</b>	<b>\$5,971,448</b>

**UTILIZATION OF FUNDS**

By generally accepted accounting principals, the costs related to the construction of a home (Habitat’s largest expense category) are recorded for the fiscal year that the home is sold. Therefore, our activity portrayed in an audit can be severely skewed, depending on when we deed the home.

Because of this, for FY23 we report functional expenses showing the last three audited years. This approach will give the most accurate picture of our activity.

Year	Program Services	Fundraising	Management	Total
2021	\$4,293,213	\$309,637	\$349,690	\$4,952,540
2022	\$3,084,625	\$422,044	\$465,972	\$3,972,642
2023	\$3,191,870	\$501,682	\$444,521	\$4,138,073



**3 YEAR SUMMARY**

\$10,569,708	Program Services	81%
\$1,233,364	Fundraising	9%
\$1,260,183	Management	9%

Program Services includes all costs relating to the construction of homes (e.g., materials, contracts, permits, fees, supervision and insurance). Also included are costs related to land acquisition and costs associated with family selection and partnership.

Each Habitat for Humanity home is sold with an affordable deed rider; Habitat homeowners can never realize the market value of their land.

While Habitat Cape Cod continues to receive some percentage of its buildable land as donations, both from public and private sources, more recently we have garnered government grants to fund the purchase of land. The larger percentage of “government grants” listed above has been dedicated to land purchase and infrastructure.

Typically we receive between \$12-20,000 of 'gifts in kind' for each home we build. Volunteer labor: the priceless value of our volunteers is not assigned a cash value for accounting purposes.