

**HABITAT FOR HUMANITY OF CAPE COD  
FINANCIAL SNAPSHOT**

Fiscal Year: July 1, 2023 – June 30, 2024

**CASH FUNDING SOURCES**

**CONTRIBUTIONS**

Individuals	\$1,227,670
Businesses	\$247,208
Faith Partners	\$148,910
Fundraising Events	\$210,702
Non-government Grants	\$209,703
Government Grants	\$1,465,757
Bequests	\$4,138
<b>TOTAL CONTRIBUTIONS</b>	<b>\$3,514,088</b>

**OTHER INCOME**

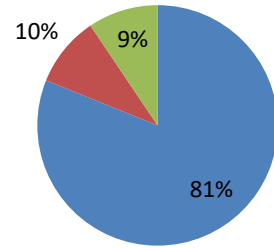
Mortgage Payments	\$211,445
Home Sales	\$2,256,000
ReStore	\$486,264
Other	\$1,327,326
<b>TOTAL OTHER INCOME</b>	<b>\$4,281,035</b>
<b>TOTAL CASH RESOURCES</b>	<b>\$7,795,122</b>

**UTILIZATION OF FUNDS**

By generally accepted accounting principals, the costs related to the construction of a home (Habitat’s largest expense category) are recorded for the fiscal year that the home is sold. Therefore, our activity portrayed in an audit can be severely skewed, depending on when we deed the home.

Because of this, for FY24 we report functional expenses showing the last three audited years. This approach will give the most accurate picture of our activity.

Year	Program Services	Fundraising	Management	Total
2022	\$3,084,625	\$422,044	\$465,972	\$3,972,642
2023	\$3,191,870	\$501,682	\$444,521	\$4,138,073
2024	\$6,586,926	\$414,204	\$589,173	\$7,590,303



**3 YEAR SUMMARY**

\$12,863,421	Program Services	81%
\$1,337,930	Fundraising	9%
\$1,499,667	Management	9%

Program Services includes all costs relating to the construction of homes (e.g., materials, contracts, permits, fees, supervision and insurance). Also included are costs related to land acquisition and costs associated with family selection and partnership.

Each Habitat for Humanity home is sold with an affordable deed rider; Habitat homeowners can never realize the market value of their land.

While Habitat Cape Cod continues to receive some percentage of its buildable land as donations, both from public and private sources, more recently we have garnered government grants to fund the purchase of land. The larger percentage of “government grants” listed above has been dedicated to land purchase and infrastructure.

Typically we receive between \$12-20,000 of 'gifts in kind' for each home we build. Volunteer labor: the priceless value of our volunteers is not assigned a cash value for accounting purposes.